

Thursday, January 18, 2024

IHSG	7,201
Change (%)	-0.58%
Net Foreign	-1.07 T
Support	7170
Resistance	7220

Sectoral	Last	Change (%)
IDXBASIC.JK	1,249	-0.86%
IDXCYCLIC.JK	860	-0.53%
IDXENERGY.JK	2,179	-0.71%
IDXFINANCE.JK	1,504	-0.56%
IDXHEALTH.JK	1,300	-0.80%
IDXNONCYC.JK	706	-0.46%
IDXINDUST.JK	1,114	-0.77%
IDXINFRA.JK	1,528	-0.45%
IDXPROPERT.JK	705	-1.21%
IDXTECHNO.JK	4,268	-0.99%
IDXTRANS.JK	1,709	-0.11%

Commodities	Last	Change %
Crude Oil Feb 24	72.8	0.33%
Brent Crude Oil	78.1	0.28%
Gold Feb 24	2010.8	0.21%
Copper Mar 24	3.7	0.19%

Indeks	Close	Change %
Dow Jones Industrial Average	37,267	-0.25%
S&P 500	4,739	-0.56%
NASDAQ Composite	14,856	-0.59%
FTSE 100	7,446	-1.48%
DAX PERFORMANCE-INDEX	16,432	-0.84%
SSE Composite Index	2,834	-2.09%
HANG SENG INDEX	15,277	-3.71%
Nikkei 225	35,480	0.01%

Indikator	Tingkat
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.61 percent
Inflation Rate MoM	0.41 percent
Interest Rate	6 percent
Balance of Trade	3307 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	15.65 points
Manufacturing PMI	52.2 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Right Issue Rp12 T Beres, KB Bukopin (BBKP) Bakal Geber Investasi dan Ekspansi Kredit
- Indomobil Finance Siapkan Rp918 Miliar Untuk Lunasi Pokok dan Bunga Obligasi Jatuh Tempo
- Niat Bayar, Pefindo Beri Peringkat Obligasi Merdeka Copper Gold (MDKA) idA+
- Perusahaan Angkutan Laut Grup Bakrie (ALII) Gelar Book Building Rp268-278 per Lembar
- Lunasi Obligasi, Pembangunan Jaya Ancol (PJAA) Siapkan Rp149,6 Miliar

NEWS MARKET

Pergerakan pasar keuangan Tanah Air pada hari ini kemungkinan besar masih volatil karena tekanan dari menguatnya indeks dolar AS di tengah data ekonomi negeri Paman Sam yang memanas, perlambatan ekonomi China, hingga efek lanjutan keputusan BI kemarin. Penutupan tiga indeks acuan pada bursa wall street pada dini hari tadi juga terkapar di zona merah. Ini perlu diantisipasi lantaran bisa meningkatkan volatilitas pada pasar saham RI.

Dari US ada sejumlah data yang patut dicermati lantaran ada kenaikan penjualan ritel yang memicu inflasi hingga pasar tenaga kerja memanas. Imbasnya, akan muncul keraguan pada sikap the Fed yang potensi melonggarkan kebijakan lebih lama dari perkiraan. Pada Rabu pukul 20.30 WIB, menurut data Biro Sensus AS, penjualan ritel untuk periode Desember 2023 tumbuh 0,6% secara bulanan (month-to-month/mtm), lebih tinggi dibandingkan pertumbuhan bulan sebelumnya sebesar 0,3% dan konsensus pasar sebesar 0,4%. Dalam basis bulanan, ini menjadi kenaikan terbesar dalam kurun waktu tiga bulan terakhir. Sementara dalam basis tahunan, penjualan ritel AS naik 5,6% (yoy), lebih tinggi dibandingkan bulan sebelumnya dan konsensus pasar di 4%yoy. Peningkatan ini menjadi yang terbesar dalam sebelas bulan terakhir. Kencangnya penjualan ritel AS ini mencerminkan jika daya beli AS masih kencang dan ekonomi AS masih panas sehingga inflasi kemungkinan besar masih sulit turun dengan cepat. Selain itu, pasar tenaga kerja juga masih cukup ketat lantaran pekerjaan yang dicatat di luar pertanian masih tinggi, mencapai 216.000. Angka ini di luar dugaan pasar yang diperkirakan bisa turun ke 170.000 pada Desember lalu. Ditambah juga, klaim pengangguran masih meningkat dan tingkat pengangguran masih berada di bawah 4%. Sebagai informasi, pada malam nanti akan ada rilis data yang semakin melengkapi kondisi pasar tenaga kerja yaitu klaim pengangguran selama seminggu yang berakhir 13 Januari 2024. Menurut Trading Economics, klaim pengangguran terbaru diperkirakan akan naik jadi 207.000, dibandingkan pekan sebelumnya sebesar 202.000 klaim.

Indeks dolar AS (DXY) juga terus meningkat. Indeks dolar ditutup di posisi 103,38 pada perdagangan Rabu kemarin, level tertingginya dalam sebulan terakhir. Penguatan indeks dolar ini menandai adanya peningkatan pebelian dolar AS sehingga mata uang akan terdepresiasi. Rupiah pun masih akan rawan tertekan.

Sentimen berikutnya, datang dari negeri Tirai Bambu yang ekonomi masih lesu akibat krisis properti yang berlarut hingga kepercayaan konsumen yang rendah. Guna mengentaskan persoalan ini, pemerintah sedang mempertimbangkan meluncurkan stimulus jumbo. Membahas terlebih dahulu soal ekonomi China, pada periode kuartal IV/2023 tercatat tumbuh 5,2% secara tahunan (yoy), angka tersebut di bawah perkiraan jajak pendapat Reuters, 5,3%. Ini terungkap dari angka resmi yang ditunjukkan badan statistik setempat. Meskipun pertumbuhan 5,2% akan dipandang iri oleh negara-negara lain seperti AS dan zona Eropa, yang masing-masing hanya tumbuh kisaran 2%. Namun, secara historis masih jauh di bawah angka pertumbuhan China sekitar 6% atau 7% yang cukup stabil terjadi sejak tahun 2010. Selain itu, kemarin juga rilis data penjualan ritel Tiongkok yang tercatat hanya tumbuh sebesar 7,4% pada Desember, meleset ekspektasi pertumbuhan sebesar 8%. Tingkat pengangguran juga rilis tetapi hasilnya malah naik 5,1%, meleset juga dari perkiraan yang proyeksi masih menetap di 5%.

Secara keseluruhan, ekonomi China terbilang masih tumbuh lesu, oleh karena itu pemerintah Tiongkok masih pertimbangkan tekanan baru terhadap para pejabat untuk mengeluarkan lebih banyak langkah stimulus untuk memulai aktivitas bisnis dan meningkatkan belanja konsumennya. Perlambatan ekonomi China adalah warning keras buat Indonesia. Tiongkok adalah motor utama pertumbuhan ekonomi Asia, Bagi Indonesia, China adalah mitra dagang terbesar dengan kontribusi ekspor mencapai 23%. China juga menjadi salah satu investor terbesar di Indonesia.

Beralih ke sentimen dalam negeri yang potensi mempengaruhi gerak pasar hari ini, datang dari Bank Indonesia (BI) pada kemarin telah mengumumkan hasil rapat dewan gubernur (RDG) periode Januari 2024 dengan kembali menahan suku bunga acuan atau BI Rate di level 6%. Dengan demikian, BI sudah menahan suku bunga acuan selama empat bulan berturut-turut sejak Oktober 2023. Gubernur BI Perry Warjiyo menjelaskan, keputusan itu ditempuh sebagai langkah konsistensi BI menjaga stabilitas ekonomi dan keuangan, di tengah masih bergejolaknya ketidakpastian ekonomi global. Seiring dengan upaya untuk menjaga kinerja pertumbuhan ekonomi domestik pada tahun ini. Keputusan mempertahankan BI-Rate pada level 6,00% tetap konsisten dengan fokus kebijakan moneter yang pro-stability, yaitu untuk penguatan stabilisasi nilai tukar Rupiah serta langkah pre-emptive dan forward looking untuk memastikan inflasi tetap terkendali dalam sasaran 2,5±1% pada 2024.

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBTN	1,335	Trading Buy	1,360	1,400	1,290	Bullish Continuation, entry level: 1300-1335
PGEO	1,260	Buy on Weakness	1,285	1,320	1,220	Bullish Continuation, entry level: 1230-1260
CPIN	4,730	Trading Buy	4,820	4,960	4,580	Oversold, Huge Volume Accumulation, entry level: 4590-4730
MDKA	2,530	Buy on Weakness	2,580	2,650	2,450	Bullish Engulfing, entry level: 2460-2530
BRIS	1,950	Trading Buy	1,985	2,040	1,890	Bullish Continuation, entry level: 1900-1950

LQ45 TECHNICAL VIEW



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Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	780	790	800	810	820	ACES	-1.23%	17	11.1%	88%	426	▼	890	-10%
ADRO	2,440	2,460	2,490	2,510	2,540	ADRO	-0.40%	3	4.6%	24%	2,010	▼	3,260	-24%
AKRA	1,570	1,590	1,610	1,635	1,660	AKRA	1.90%	12	9.2%	28%	1,255	▼	1,670	-4%
AMRT	2,600	2,620	2,650	2,670	2,700	AMRT	-0.75%	33	-9.6%	5%	2,530	▼	3,150	-16%
ANTM	1,585	1,595	1,605	1,615	1,625	ANTM	0.00%	10	-5.9%	2%	1,580	▼	2,390	-33%
ARTO	3,230	3,300	3,370	3,450	3,530	ARTO	-2.60%	1,822	16.2%	120%	1,530	▼	3,860	-13%
ASII	5,250	5,325	5,400	5,500	5,600	ASII	-1.82%	7	-4.4%	1%	5,350	▼	7,000	-23%
BBCA	9,600	9,675	9,750	9,775	9,800	BBCA	0.52%	25	3.7%	20%	8,150	▼	9,750	0%
BBNI	5,400	5,475	5,550	5,625	5,700	BBNI	-0.89%	10	3.3%	29%	4,313	▼	5,750	-3%
BBRI	5,700	5,725	5,775	5,800	5,850	BBRI	-0.86%	16	0.9%	28%	4,510	▼	5,900	-2%
BBTN	1,315	1,325	1,335	1,345	1,355	BBTN	0.75%	6	6.8%	16%	1,150	▼	1,425	-6%
BMRI	6,425	6,475	6,525	6,600	6,675	BMRI	0.00%	10	7.9%	39%	4,688	▼	6,675	-2%
BRIS	1,900	1,925	1,950	1,970	1,990	BRIS	1.04%	17	12.1%	50%	1,300	▼	2,050	-5%
BRPT	990	1,020	1,050	1,075	1,100	BRPT	-1.41%	233	-21.1%	48%	710	▼	1,950	-46%
BUKA	194	196	198	199	200	BUKA	-0.50%	#N/A	-8.3%	3%	193	▼	306	-35%
CPIN	4,600	4,660	4,730	4,770	4,820	CPIN	0.00%	32	-5.9%	9%	4,330	▼	6,175	-23%
EMTK	530	540	550	555	560	EMTK	0.00%	#N/A	-6.8%	13%	486	▼	1,185	-54%
ESSA	550	565	580	590	600	ESSA	-1.69%	15	9.4%	21%	480	▼	1,130	-49%
EXCL	2,190	2,220	2,250	2,270	2,290	EXCL	-0.88%	25	12.5%	33%	1,695	▼	2,560	-12%
GGRM	20,075	20,225	20,400	20,650	20,925	GGRM	-1.57%	7	0.4%	21%	16,925	▼	30,050	-32%
GOTO	79	83	87	90	93	GOTO	-3.33%	#N/A	1.2%	61%	54	▼	147	-41%
HRUM	1,290	1,305	1,325	1,340	1,360	HRUM	-0.75%	7	-0.7%	10%	1,205	▼	1,945	-32%
ICBP	10,950	11,025	11,125	11,150	11,200	ICBP	0.45%	16	5.2%	20%	9,275	▼	11,925	-7%
INCO	4,030	4,060	4,100	4,150	4,210	INCO	-1.20%	10	-4.9%	2%	4,010	▼	7,750	-47%
INDF	6,300	6,350	6,400	6,450	6,500	INDF	-0.78%	6	-0.8%	6%	6,050	▼	7,550	-15%
INDY	1,540	1,555	1,570	1,590	1,610	INDY	-1.57%	3	9.4%	16%	1,355	▼	2,800	-44%
INKP	7,800	7,875	7,975	8,075	8,200	INKP	-1.54%	5	-4.2%	18%	6,775	▼	11,850	-33%
INTP	9,050	9,100	9,175	9,250	9,350	INTP	-1.08%	15	-2.4%	2%	9,025	▼	11,850	-23%
ITMG	27,100	27,250	27,400	27,675	27,950	ITMG	0.00%	3	6.8%	24%	22,125	▼	41,500	-34%
KLBF	1,530	1,555	1,580	1,600	1,620	KLBF	-0.32%	25	-1.9%	2%	1,550	▼	2,360	-33%
MAPI	1,835	1,865	1,900	1,945	1,995	MAPI	-2.06%	15	6.1%	52%	1,250	▼	2,070	-8%
MDKA	2,320	2,420	2,530	2,600	2,680	MDKA	4.98%	#N/A	-6.3%	23%	2,060	▼	4,950	-49%
MEDC	1,180	1,200	1,225	1,250	1,280	MEDC	-2.39%	5	6.1%	46%	840	▼	1,705	-28%
PGAS	1,105	1,120	1,140	1,170	1,205	PGAS	-2.15%	8	0.9%	8%	1,060	▼	1,650	-31%
PTBA	2,620	2,640	2,660	2,700	2,740	PTBA	-1.48%	5	9.0%	16%	2,300	▼	4,200	-37%
SCMA	150	153	156	159	162	SCMA	-1.27%	39	-8.2%	18%	132	▼	242	-36%
SIDO	510	515	520	525	530	SIDO	-0.95%	16	-1.0%	9%	478	▼	915	-43%
SMGR	5,950	6,000	6,075	6,150	6,250	SMGR	-1.62%	16	-5.1%	8%	5,625	▼	7,775	-22%
SRTG	1,565	1,580	1,600	1,630	1,665	SRTG	-2.74%	#N/A	-2.4%	14%	1,405	▼	2,510	-36%
TBIG	1,860	1,875	1,895	1,920	1,950	TBIG	-2.32%	28	-9.3%	6%	1,780	▼	2,300	-18%
TLKM	3,950	3,970	3,990	4,010	4,030	TLKM	-0.50%	17	1.0%	18%	3,390	▼	4,500	-11%
TOWR	925	935	950	960	975	TOWR	-0.52%	14	-4.0%	16%	820	▼	1,170	-19%
TPIA	3,260	3,330	3,410	3,540	3,680	TPIA	-4.21%	#N/A	-35.0%	71%	1,995	▼	6,125	-44%
UNTR	23,675	23,950	24,225	24,750	25,275	UNTR	-1.52%	4	7.1%	16%	20,925	▼	31,700	-24%
UNVR	3,220	3,270	3,320	3,400	3,480	UNVR	-2.64%	26	-5.9%	0%	3,310	▼	5,050	-34%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



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CODE	PRICE	Daily (%)	PER
ARTO	3,370	-2.60%	1,822
EXCL	2,250	-0.88%	25
BRIS	1,950	1.04%	17
ACES	800	-1.23%	17
ESSA	580	-1.69%	15
INDY	1,570	-1.57%	3
AKRA	1,610	1.90%	12
PTBA	2,660	-1.48%	5
BMRI	6,525	0.00%	10
UNTR	24,225	-1.52%	4
ITMG	27,400	0.00%	3
BBTN	1,335	0.75%	6
MAPI	1,900	-2.06%	15
MEDC	1,225	-2.39%	5
ICBP	11,125	0.45%	16
ADRO	2,490	-0.40%	3
BBCA	9,750	0.52%	25
BBNI	5,550	-0.89%	10
GOTO	87	-3.33%	#N/A
TLKM	3,990	-0.50%	17
PGAS	1,140	-2.15%	8
BBRI	5,775	-0.86%	16
GGRM	20,400	-1.57%	7
HRUM	1,325	-0.75%	7
INDF	6,400	-0.78%	6
SIDO	520	-0.95%	16
KLBF	1,580	-0.32%	25
INTP	9,175	-1.08%	15
SRTG	1,600	-2.74%	#N/A
TOWR	950	-0.52%	14
INKP	7,975	-1.54%	5
ASII	5,400	-1.82%	7
INCO	4,100	-1.20%	10
SMGR	6,075	-1.62%	16
ANTM	1,605	0.00%	10
CPIN	4,730	0.00%	32
UNVR	3,320	-2.64%	26
MDKA	2,530	4.98%	#N/A
EMTK	550	0.00%	#N/A
SCMA	156	-1.27%	39
BUKA	198	-0.50%	#N/A
TBIG	1,895	-2.32%	28
AMRT	2,650	-0.75%	33
BRPT	1,050	-1.41%	233
TPIA	3,410	-4.21%	#N/A

	52 WEEK PRICE PERFORMANCE	YTD (%)
ARTO		16.21%
EXCL		12.50%
BRIS		12.07%
ACES		11.11%
ESSA		9.43%
INDY		9.41%
AKRA		9.15%
PTBA		9.02%
BMRI		7.85%
UNTR		7.07%
ITMG		6.82%
BBTN		6.80%
MAPI		6.15%
MEDC		6.06%
ICBP		5.20%
ADRO		4.62%
BBCA		3.72%
BBNI		3.26%
GOTO		1.16%
TLKM		1.01%
PGAS		0.88%
BBRI		0.87%
GGRM		0.37%
HRUM		-0.75%
INDF		-0.78%
SIDO		-0.95%
KLBF		-1.86%
INTP		-2.39%
SRTG		-2.44%
TOWR		-4.04%
INKP		-4.20%
ASII		-4.42%
INCO		-4.87%
SMGR		-5.08%
ANTM		-5.87%
CPIN		-5.87%
UNVR		-5.95%
MDKA		-6.30%
EMTK		-6.78%
SCMA		-8.24%
BUKA		-8.33%
TBIG		-9.33%
AMRT		-9.56%
BRPT		-21.05%
TPIA		-35.05%

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,370	120%	1,530	▼	3,860	-13%
EXCL	2,250	33%	1,695	▼	2,560	-12%
BRIS	1,950	50%	1,300	▼	2,050	-5%
ACES	800	88%	426	▼	890	-10%
ESSA	580	21%	480	▼	1,130	-49%
INDY	1,570	16%	1,355	▼	2,800	-44%
AKRA	1,610	28%	1,255	▼	1,670	-4%
PTBA	2,660	16%	2,300	▼	4,200	-37%
BMRI	6,525	39%	4,688	▼	6,675	-2%
UNTR	24,225	16%	20,925	▼	31,700	-24%
ITMG	27,400	24%	22,125	▼	41,500	-34%
BBTN	1,335	16%	1,150	▼	1,425	-6%
MAPI	1,900	52%	1,250	▼	2,070	-8%
MEDC	1,225	46%	840	▼	1,705	-28%
ICBP	11,125	20%	9,275	▼	11,925	-7%
ADRO	2,490	24%	2,010	▼	3,260	-24%
BBCA	9,750	20%	8,150	▼	9,750	0%
BBNI	5,550	29%	4,313	▼	5,750	-3%
GOTO	87	61%	54	▼	147	-41%
TLKM	3,990	18%	3,390	▼	4,500	-11%
PGAS	1,140	8%	1,060	▼	1,650	-31%
BBRI	5,775	28%	4,510	▼	5,900	-2%
GGRM	20,400	21%	16,925	▼	30,050	-32%
HRUM	1,325	10%	1,205	▼	1,945	-32%
INDF	6,400	6%	6,050	▼	7,550	-15%
SIDO	520	9%	478	▼	915	-43%
KLBF	1,580	2%	1,550	▼	2,360	-33%
INTP	9,175	2%	9,025	▼	11,850	-23%
SRTG	1,600	14%	1,405	▼	2,510	-36%
TOWR	950	16%	820	▼	1,170	-19%
INKP	7,975	18%	6,775	▼	11,850	-33%
ASII	5,400	1%	5,350	▼	7,000	-23%
INCO	4,100	2%	4,010	▼	7,750	-47%
SMGR	6,075	8%	5,625	▼	7,775	-22%
ANTM	1,605	2%	1,580	▼	2,390	-33%
CPIN	4,730	9%	4,330	▼	6,175	-23%
UNVR	3,320	0%	3,310	▼	5,050	-34%
MDKA	2,530	23%	2,060	▼	4,950	-49%
EMTK	550	13%	486	▼	1,185	-54%
SCMA	156	18%	132	▼	242	-36%
BUKA	198	3%	193	▼	306	-35%
TBIG	1,895	6%	1,780	▼	2,300	-18%
AMRT	2,650	5%	2,530	▼	3,150	-16%
BRPT	1,050	48%	710	▼	1,950	-46%
TPIA	3,410	71%	1,995	▼	6,125	-44%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



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CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	7,200	-3.03%	102	AMMN		9.92%		AMMN	7,200	324%	1,700	8,350	-14%
2 BMRI	6,525	0.00%	10	BMRI		7.85%		BMRI	6,525	39%	4,688	6,675	-2%
3 UNTR	24,225	-1.52%	4	UNTR		7.07%		UNTR	24,225	16%	20,925	31,700	-24%
4 ICBP	11,125	0.45%	16	ICBP		5.20%		ICBP	11,125	20%	9,275	11,925	-7%
5 ADRO	2,490	-0.40%	3	ADRO		4.62%		ADRO	2,490	24%	2,010	3,260	-24%
6 BBKA	9,750	0.52%	25	BBKA		3.72%		BBKA	9,750	20%	8,150	9,750	0%
7 BBNI	5,550	-0.89%	10	BBNI		3.26%		BBNI	5,550	29%	4,313	5,750	-3%
8 GOTO	87	-3.33%	#N/A	GOTO		1.16%		GOTO	87	61%	54	147	-41%
9 TLKM	3,990	-0.50%	17	TLKM		1.01%		TLKM	3,990	18%	3,390	4,500	-11%
10 BBRI	5,775	-0.86%	16	BBRI		0.87%		BBRI	5,775	28%	4,510	5,900	-2%
11 INDF	6,400	-0.78%	6	INDF		-0.78%		INDF	6,400	6%	6,050	7,550	-15%
12 KLBF	1,580	-0.32%	25	KLBF		-1.86%		KLBF	1,580	2%	1,550	2,360	-33%
13 TOWR	950	-0.52%	14	TOWR		-4.04%		TOWR	950	16%	820	1,170	-19%
14 INKP	7,975	-1.54%	5	INKP		-4.20%		INKP	7,975	18%	6,775	11,850	-33%
15 ASII	5,400	-1.82%	7	ASII		-4.42%		ASII	5,400	1%	5,350	7,000	-23%
16 SMGR	6,075	-1.62%	16	SMGR		-5.08%		SMGR	6,075	8%	5,625	7,775	-22%
17 ANTM	1,605	0.00%	10	ANTM		-5.87%		ANTM	1,605	2%	1,580	2,390	-33%
18 CPIN	4,730	0.00%	32	CPIN		-5.87%		CPIN	4,730	9%	4,330	6,175	-23%
19 UNVR	3,320	-2.64%	26	UNVR		-5.95%		UNVR	3,320	0%	3,310	5,050	-34%
20 MDKA	2,530	4.98%	#N/A	MDKA		-6.30%		MDKA	2,530	23%	2,060	4,950	-49%
21 AMRT	2,650	-0.75%	33	AMRT		-9.56%		AMRT	2,650	5%	2,530	3,150	-16%
22 BRPT	1,050	-1.41%	233	BRPT		-21.05%		BRPT	1,050	48%	710	1,950	-46%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List
 Additions : AMMN
 Deletions : INCO

- MSCI Small Cap Indexes List
 Additions : ARTO, EMTK
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review
 o Announcement date: February 12, 2024
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 PERFORMANCE



Thursday, January 18, 2024

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CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
SMDR	384	0.00%	3		20.00%	SMDR	384	37%	280	490	-22%
ARTO	3,370	-2.60%	1,822		16.21%	ARTO	3,370	120%	1,530	3,860	-13%
EXCL	2,250	-0.88%	25		12.50%	EXCL	2,250	33%	1,695	2,560	-12%
BRIS	1,950	1.04%	17		12.07%	BRIS	1,950	50%	1,300	2,050	-5%
DOID	394	-0.51%	6		11.93%	DOID	394	48%	266	570	-31%
ACES	800	-1.23%	17		11.11%	ACES	800	88%	426	890	-10%
ESSA	580	-1.69%	15		9.43%	ESSA	580	21%	480	1,130	-49%
INDY	1,570	-1.57%	3		9.41%	INDY	1,570	16%	1,355	2,800	-44%
AKRA	1,610	1.90%	12		9.15%	AKRA	1,610	28%	1,255	1,670	-4%
PTBA	2,660	-1.48%	5		9.02%	PTBA	2,660	16%	2,300	4,200	-37%
AVIA	545	0.93%	23		9.00%	AVIA	545	29%	422	760	-28%
BMRI	6,525	0.00%	10		7.85%	BMRI	6,525	39%	4,688	6,675	-2%
UNTR	24,225	-1.52%	4		7.07%	UNTR	24,225	16%	20,925	31,700	-24%
ITMG	27,400	0.00%	3		6.82%	ITMG	27,400	24%	22,125	41,500	-34%
BBTN	1,335	0.75%	6		6.80%	BBTN	1,335	16%	1,150	1,425	-6%
MAPI	1,900	-2.06%	15		6.15%	MAPI	1,900	52%	1,250	2,070	-8%
PTPP	454	-0.87%	8		6.07%	PTPP	454	9%	418	835	-46%
MEDC	1,225	-2.39%	5		6.06%	MEDC	1,225	46%	840	1,705	-28%
ENRG	232	-4.13%	5		5.45%	ENRG	232	20%	193	308	-25%
ICBP	11,125	0.45%	16		5.20%	ICBP	11,125	20%	9,275	11,925	-7%
ELSA	408	-2.39%	6		5.15%	ELSA	408	40%	292	460	-11%
CTRA	1,225	-1.61%	15		4.70%	CTRA	1,225	38%	885	1,300	-6%
ADRO	2,490	-0.40%	3		4.62%	ADRO	2,490	24%	2,010	3,260	-24%
ISAT	9,750	-1.52%	21		4.00%	ISAT	9,750	68%	5,800	10,850	-10%
BBCA	9,750	0.52%	25		3.72%	BBCA	9,750	20%	8,150	9,750	0%
RMKE	615	0.82%	4		3.36%	RMKE	615	7%	575	1,120	-45%
BBNI	5,550	-0.89%	10		3.26%	BBNI	5,550	29%	4,313	5,750	-3%
PNLF	272	-2.16%	5		3.03%	PNLF	272	7%	254	474	-43%
MNCN	394	-3.90%	4		2.07%	MNCN	394	11%	356	730	-46%
GOTO	87	-3.33%	#N/A		1.16%	GOTO	87	61%	54	147	-41%
JKON	90	0.00%	8		1.12%	JKON	90	15%	78	153	-41%
TLKM	3,990	-0.50%	17		1.01%	TLKM	3,990	18%	3,390	4,500	-11%
PGAS	1,140	-2.15%	8		0.88%	PGAS	1,140	8%	1,060	1,650	-31%
BBRI	5,775	-0.86%	16		0.87%	BBRI	5,775	28%	4,510	5,900	-2%
ASSA	795	-2.45%	35		0.63%	ASSA	795	15%	690	1,420	-44%
MPMX	1,055	-0.47%	7		0.48%	MPMX	1,055	9%	970	1,360	-22%
GGRM	20,400	-1.57%	7		0.37%	GGRM	20,400	21%	16,925	30,050	-32%
SMRA	575	-2.54%	10		0.00%	SMRA	575	15%	498	740	-22%
BMTR	268	-2.19%	5		0.00%	BMTR	268	7%	250	388	-31%
WIKA	240	0.00%	#N/A		0.00%	WIKA	240	31%	183	830	-71%
HRUM	1,325	-0.75%	7		-0.75%	HRUM	1,325	10%	1,205	1,945	-32%
INDF	6,400	-0.78%	6		-0.78%	INDF	6,400	6%	6,050	7,550	-15%
BTPS	1,675	-2.33%	9		-0.89%	BTPS	1,675	8%	1,550	2,720	-38%
SIDO	520	-0.95%	16		-0.95%	SIDO	520	9%	478	915	-43%
HMSP	885	-0.56%	14		-1.12%	HMSP	885	9%	815	1,235	-28%
BFIN	1,185	-1.25%	11		-1.66%	BFIN	1,185	24%	955	1,535	-23%
BRMS	167	-2.34%	98		-1.76%	BRMS	167	46%	114	226	-26%
KLBF	1,580	-0.32%	25		-1.86%	KLBF	1,580	2%	1,550	2,360	-33%
INTP	9,175	-1.08%	15		-2.39%	INTP	9,175	2%	9,025	11,850	-23%
SRTG	1,600	-2.74%	#N/A		-2.44%	SRTG	1,600	14%	1,405	2,510	-36%
ERAA	414	-1.90%	8		-2.82%	ERAA	414	27%	326	580	-29%
TINS	625	0.00%	#N/A		-3.10%	TINS	625	3%	605	1,335	-53%
JSMR	4,700	-0.21%	5		-3.49%	JSMR	4,700	55%	3,030	4,980	-6%

23	MTEL	680	-2.16%	29
	MYOR	2,400	-2.04%	19
3	BSDE	1,040	-2.80%	7
	OMED	206	0.98%	18
	PWON	436	-3.96%	11
	TOWR	950	-0.52%	14
	INKP	7,975	-1.54%	5
	ASII	5,400	-1.82%	7
	INCO	4,100	-1.20%	10
	SMGR	6,075	-1.62%	16
22	JPFA	1,120	-0.88%	14
	ADMR	1,285	-2.28%	11
	PNBN	1,140	0.44%	9
	ANTM	1,605	0.00%	10
	CPIN	4,730	0.00%	32
	UNVR	3,320	-2.64%	26
	MDKA	2,530	4.98%	#N/A
	EMTK	550	0.00%	#N/A
43	TKIM	6,700	-2.55%	5
	SCMA	156	-1.27%	39
45	BUKA	198	-0.50%	#N/A
	TBIG	1,895	-2.32%	28
26	AMRT	2,650	-0.75%	33
	MIKA	2,540	-1.93%	37
	HEAL	1,280	-3.03%	46
	BRPT	1,050	-1.41%	233
7	TPIA	3,410	-4.21%	#N/A

MTEL		-3.55%
MYOR		-3.61%
BSDE		-3.70%
OMED		-3.74%
PWON		-3.96%
TOWR		-4.04%
INKP		-4.20%
ASII		-4.42%
INCO		-4.87%
SMGR		-5.08%
JPFA		-5.08%
ADMR		-5.51%
PNBN		-5.79%
ANTM		-5.87%
CPIN		-5.87%
UNVR		-5.95%
MDKA		-6.30%
EMTK		-6.78%
TKIM		-8.22%
SCMA		-8.24%
BUKA		-8.33%
TBIG		-9.33%
AMRT		-9.56%
MIKA		-10.88%
HEAL		-14.09%
BRPT		-21.05%
TPIA		-35.05%

MTEL	680	13%	600	▼	770	-12%
MYOR	2,400	6%	2,270	▼	2,900	-17%
BSDE	1,040	18%	880	▼	1,235	-16%
OMED	206	38%	149	▼	242	-15%
PWON	436	11%	392	▼	525	-17%
TOWR	950	16%	820	▼	1,170	-19%
INKP	7,975	18%	6,775	▼	11,850	-33%
ASII	5,400	1%	5,350	▼	7,000	-23%
INCO	4,100	2%	4,010	▼	7,750	-47%
SMGR	6,075	8%	5,625	▼	7,775	-22%
JPFA	1,120	10%	1,015	▼	1,410	-21%
ADMR	1,285	74%	740	▼	1,790	-28%
PNBN	1,140	11%	1,030	▼	1,695	-33%
ANTM	1,605	2%	1,580	▼	2,390	-33%
CPIN	4,730	9%	4,330	▼	6,175	-23%
UNVR	3,320	0%	3,310	▼	5,050	-34%
MDKA	2,530	23%	2,060	▼	4,950	-49%
EMTK	550	13%	486	▼	1,185	-54%
TKIM	6,700	20%	5,600	▼	10,375	-35%
SCMA	156	18%	132	▼	242	-36%
BUKA	198	3%	193	▼	306	-35%
TBIG	1,895	6%	1,780	▼	2,300	-18%
AMRT	2,650	5%	2,530	▼	3,150	-16%
MIKA	2,540	5%	2,430	▼	3,200	-21%
HEAL	1,280	1%	1,265	▼	1,680	-24%
BRPT	1,050	48%	710	▼	1,950	-46%
TPIA	3,410	71%	1,995	▼	6,125	-44%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

CORPORATE ACTION



Thursday, January 18, 2024

Cash Dividend BBRI

[Distribution]

IPO GRPH

[Listing]

RUPS

YELO | HMSP | JECC

[am 11:00:00]

GRPH - IPO

IPO Shares 200,000,000

Price Rp 103

Offering Date: 12/01/2024-16/01/2024

Listing Date: 18/01/2024

HMSP - RUPSLB

Date : 18/01/2024

Time :09:00

Venue:PT Hanjaya Mandala Sampoerna Tbk., Ruang Meeting

Taman Sampoerna, One Pacific Place Lt. 18, Sudirman Central

Business District (SCBD), Jl. Jenderal Sudirman Kav. 52-53, Lot 3&

5, Jakarta-12190

JECC - RUPSLB

Date :18/01/2024

Time :10:00

Venue : Mega Glodok Kemayoran Office Tower B Lt. 6. Jl. Angkasa

Kav. B-6 Kemayoran Jakarta Pusat 10610

YELO - RUPSLB

Date :18/01/2024

Time :11:00

Venue : Axa Tower, Lantai 42, Jl. Prof. Dr. Satrio, Kav.18

AO Disclaimer On

LQ 45 Performance

Top Gainer

MDKA 2,530 (4.9%)
AKRA 1,610 (1.8%)
BRIS 1,950 (1%)
BBTN 1,335 (0.7%)
BBCA 9,750 (0.5%)

Top Volume

GOTO 87 (86.8 Mn Lot)
KLBF 1,580 (1.8 Mn Lot)
BRPT 1,050 (1.5 Mn Lot)
ASII 5,400 (1.1 Mn Lot)
BBRI 5,775 (1 Mn Lot)

Top Frekuensi

GOTO 87 (42k x)
ASII 5,400 (30k x)
BRPT 1,050 (18k x)
BBRI 5,775 (16k x)
BBCA 9,750 (15k x)

Top Loser

TPIA 3,410 (-4.2%)
GOTO 87 (-3.3%)
SRTG 1,600 (-2.7%)
UNVR 3,320 (-2.6%)
ARTO 3,370 (-2.6%)

Top Value

BBCA 9,750 (1047 IDR Bn)
GOTO 87 (745.5 IDR Bn)
BBRI 5,775 (623.8 IDR Bn)
ASII 5,400 (619.3 IDR Bn)
BMRI 6,525 (529.6 IDR Bn)

All Stock Performance

Top Gainer

SURI 236 (34.8%)
SHID 1,675 (25%)
SRAJ 320 (25%)
MSKY 165 (22.2%)
CGAS 620 (14.8%)

Top Volume

GOTO 87 (86.8 Mn Lot)
CGAS 620 (7.2 Mn Lot)
CARE 174 (4.3 Mn Lot)
NATO 186 (3.8 Mn Lot)
MSKY 165 (3.6 Mn Lot)

Top Frekuensi

BSBK 59 (61k x)
CGAS 620 (46k x)
GOTO 87 (42k x)
MSKY 165 (36k x)
LMAX 157 (34k x)

Top Loser

ZYRX 178 (0%)
GTRA 314 (-24.8%)
DADA 5 (-16.6%)
MDRN 6 (-14.2%)
HITS 418 (-12.1%)

Top Value

BBCA 9,750 (1047 IDR Bn)
GOTO 87 (745.5 IDR Bn)
BBRI 5,775 (623.8 IDR Bn)
ASII 5,400 (619.3 IDR Bn)
BMRI 6,525 (529.6 IDR Bn)

ECONOMIC CALENDAR



Thursday January 18 2024				Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>20-Year Bond Auction</u>		4.21%			
2:00 AM	US	<u>Fed Beige Book</u>					
3:00 AM	US	<u>Fed Williams Speech</u>					
4:30 AM	US	<u>API Crude Oil Stock Change JAN/12</u>		-5.215M			
7:30 PM	US	<u>Fed Bostic Speech</u>					
8:30 PM	US	<u>Building Permits Prel DEC</u>		1.467M	1.475M	1.48M	
8:30 PM	US	<u>Building Permits MoM DEC</u>		-2.10%			0.90%
8:30 PM	US	<u>Housing Starts DEC</u>		1.56M	1.439M	1.43M	
8:30 PM	US	<u>Housing Starts MoM DEC</u>		14.80%			-8.30%
8:30 PM	US	<u>Initial Jobless Claims JAN/13</u>		202K	207K	205.0K	
8:30 PM	US	<u>Philadelphia Fed Manufacturing Index JAN</u>		-10.5	-8	-5	
8:30 PM	US	<u>Continuing Jobless Claims JAN/06</u>		1834K			1835.0K
8:30 PM	US	<u>Jobless Claims 4-week Average JAN/13</u>		207.75K			208.0K
10:30 PM	US	<u>EIA Natural Gas Stocks Change JAN/12</u>		-140Bcf			
11:00 PM	US	<u>EIA Crude Oil Stocks Change JAN/12</u>		1.338M			
11:00 PM	US	<u>EIA Gasoline Stocks Change JAN/12</u>		8.029M			
11:00 PM	US	<u>EIA Crude Oil Imports Change JAN/12</u>		1.316M			
11:00 PM	US	<u>EIA Cushing Crude Oil Stocks Change JAN/12</u>		-0.506M			
11:00 PM	US	<u>EIA Distillate Fuel Production Change JAN/12</u>		-0.064M			
11:00 PM	US	<u>EIA Distillate Stocks Change JAN/12</u>		6.528M			
11:00 PM	US	<u>EIA Gasoline Production Change JAN/12</u>		0.901M			
11:00 PM	US	<u>EIA Heating Oil Stocks Change JAN/12</u>		-0.623M			
11:00 PM	US	<u>EIA Refinery Crude Runs Change JAN/12</u>		-0.161M			
11:30 PM	US	<u>4-Week Bill Auction</u>		5.28%			
11:30 PM	US	<u>8-Week Bill Auction</u>		5.28%			
	CN	<u>FDI (YTD) YoY DEC</u>		-10%			-11.00%
Friday January 19 2024				Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>15-Year Mortgage Rate JAN/11</u>		5.87%			
12:00 AM	US	<u>30-Year Mortgage Rate JAN/11</u>		6.66%			
12:05 AM	US	<u>Fed Bostic Speech</u>					
1:00 AM	US	<u>10-Year TIPS Auction</u>		2.18%			
10:00 PM	US	<u>Michigan Consumer Sentiment Prel JAN</u>		69.7	69.6	69	
10:00 PM	US	<u>Existing Home Sales DEC</u>		3.82M	3.82M	3.83M	
10:00 PM	US	<u>Existing Home Sales MoM DEC</u>		0.80%			0.30%
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel JAN</u>		2.90%			2.90%
10:00 PM	US	<u>Michigan Consumer Expectations Prel JAN</u>		67.4			67
10:00 PM	US	<u>Michigan Current Conditions Prel JAN</u>		73.3			73
10:00 PM	US	<u>Michigan Inflation Expectations Prel JAN</u>		3.10%			3.10%

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